

Form DE1 - Application to have Deposit Interest paid without deduction of DIRT where applicant and/or spouse is aged 65 or over



Please read the explanatory notes overleaf before completing this form.

Full Name of Applicant

PPS Number Date of Birth

Address

Spouse Details (where appropriate):

Full Name of Spouse

PPS Number Date of Birth

Please complete a separate form for each account you and/or your spouse hold.*

Financial Institution:

Name of Branch/Office

Address of Branch/Office

Account Details: (*Account may be with your Bank, Building Society, Credit Union or Post Office Savings Bank.)

Account/Membership (Credit Union) Number

Sort Code (if applicable) - -

Name of Account Holder(s)

Financial Institution
Date Received Stamp

Declaration

I/We declare that I/We am/are beneficially entitled to the interest in respect of the account above and that:

- I and/or my spouse am/are aged 65 years or over during the year, and
- My/Our total annual income does not exceed the exemption limit for the year 2008 of:
 - €20,000 for Single or Widowed persons.
 - €40,000 for married couples (combined Income).
 These limits are increased if you have dependent children - see overleaf for full details.
- I/We undertake to advise the Financial Institution of any change in circumstance that may affect my/our eligibility to have interest paid on my/our account without deduction of DIRT.

This is a form authorised by the Revenue Commissioners. It may be subject to inspection by Revenue. It is an offence to make a false declaration.

Signature of Applicant (Account Holder):

Signature of Spouse (Joint Account only):
(if applicable)

Date

Please read the explanatory notes below before completing this form

PLEASE NOTE THAT THIS FORM IS TO BE RETURNED TO YOUR FINANCIAL INSTITUTION - I.E. YOUR BANK/BUILDING SOCIETY/CREDIT UNION/POST OFFICE SAVINGS BANK MANAGER.

Deposit Interest Retention Tax (DIRT) is deducted at source at the standard rate of tax (20%) from interest paid on deposits held by Banks, Building Societies, Credit Unions or the Post Office Savings Bank.

You can claim an exemption from the deduction of DIRT if,

- You or your spouse are aged 65 or over during the year, and
- Your total income (this is essentially your gross income from all sources, e.g. old age pension, deposit interest etc.) for the year 2008 does not exceed the following amounts:

Single or Widowed €20,000

Married Couple (Combined Income) €40,000

These exemption limits are increased by €575 for each of the first two dependent children and by €830 for each subsequent dependent child. These amounts are liable to change and changes will be posted on our website www.revenue.ie and on Aertel page 591 (RTE2).

If you qualify under these criteria, you can apply to have deposit interest, on funds of which you are the beneficial owner, paid to you **without deduction of DIRT**.

Joint accounts only qualify for the exemption where the two account holders are husband and wife.

If a third party (e.g. a relative) has authority to operate your bank account on your behalf you will still be entitled to the DIRT exemption, provided the beneficial ownership of your account is not affected.

To apply simply complete the form overleaf and return it to your Bank/Building Society/Credit Union/Post Office savings bank manager who will arrange for future interest to be credited to your account without deduction of DIRT.

If your circumstances change and you no longer qualify to have your interest paid without deduction of DIRT, **you are obliged to notify the local manager** of your Bank/Building Society/Credit Union/Post office savings bank.

Further information

If you require any clarification or assistance, please contact your local Revenue office, (however, the completed form should be returned to your Bank, Building Society, Credit Union or Post Office Savings Bank - as appropriate)

(Telephone numbers for Revenue offices can be found at pages 33-36 of the green pages in your local telephone directory).

More detailed explanatory information is available in Information Leaflet DE1.